

FHA Form No. 2175-m
 (For use under Sections 203-603)
 (Eff. August 1947)

MORTGAGE

'STATE OF SOUTH CAROLINA, } ss:
 COUNTY OF Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WE, WILLIAM E. PAYNE AND MILDRED F. PAYNE, of
 Piedmont, S. C. , hereinafter called the Mortgagor, send (X) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

General Mortgage Co.

organized and existing under the laws of **South Carolina**, a corporation
 called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which
 are incorporated herein by reference, in the principal sum of **Twenty-one Hundred Fifty - - -**
 Dollars (\$ **2150.00**), with interest from date at the rate of **four and one-half** per centum
 (**4 1/2** %) per annum until paid, said principal and interest being payable at the office of **General**
Mortgage Co. in **Greenville, S. C.**,
 or at such other place as the holder of the note may designate in writing, in monthly installments of
Thirteen and 61/100 - - - - - Dollars (\$ **13.61**),
 commencing on the first day of **August**, 19**50**, and on the first day of each month there-
 after until the principal and interest are fully paid, except that the final payment of principal and interest,
 if not sooner paid, shall be due and payable on the first day of **July**, 19**70**.

Now, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better
 securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three
 Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing
 and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained,
 sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its
 successors and assigns, the following-described real estate situated in the County of **Greenville**,
 State of South Carolina:

All that piece, parcel or lot of land with the improvements thereon,
 situate, lying and being in the Piedmont Manufacturing Company Village in or near
 the Town of Piedmont, Greenville County, South Carolina, and being more particularly
 described as Lot No. 24, Section No. 4, as shown on a plat entitled
 "Property of Piedmont Mfg. Co., Greenville County," made by Dalton & Neves, Feb-
 ruary, 1950; Sections 3 and 4 of said plat are recorded in the R. M. C. Office of
 Greenville County in Plat Book Y, at pages 2-5, inclusive, and pages 6-9, inclusive,
 respectively. According to said plat, the within described lot is also known as
 No. 6 Langston Street (Avenue) and fronts thereon 80
 feet.

This is the identical property this day conveyed to the Mortgagor by
 J. P. Stevens & Co., Inc., by its deed contemporaneously delivered and to be con-
 temporaneously recorded with this mortgage in the RMC Office for Greenville County,
 South Carolina.

This mortgage is given to secure the credit portion of the purchase
 price of the within described property and includes jacket water heater and tank
 installed in said premises.

*The Mortgagor covenants and agrees that so long as this mortgage and
 the said note secured hereby are insured under the provisions of the National Hous-
 ing Act, he will not execute or file for record any instrument which imposes a re-
 striction upon the sale or occupancy of the mortgaged property on the basis of race,
 color, or creed. Upon any violation of this undertaking, the Mortgagee may, at its
 option, declare the unpaid balance of the debt secured hereby immediately due and
 payable.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belong-
 ing or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be
 had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter
 attached to or used in connection with the real estate herein described.